



**Natural  
Fibre  
Exchange**

**CONNECTING WOOL BUYERS AND SELLERS GLOBALLY**



# Natural Fibre Exchange

## **CONNECTING WOOL BUYERS AND SELLERS GLOBALLY**

The Natural Fibre Exchange (NFX) has been operating in New Zealand since 2018. Now the NFX platform has been enhanced and expanded to maximise the opportunities for international buyers and sellers to connect, ensuring increased value, availability, and demand for wool.

CRA's platform for NFX connects buyers and sellers from anywhere in the world from any location. Our goal is to build a future for the betterment of wool, achieving fair, competitive market pricing through effective price discovery.

The NFX marketplace complements other wool trading mechanisms. NFX have been working with CRA International, who are world experts in building trading platforms, with 100% success rate for other industry platforms such as the Global Dairy Trade.



# A SIMPLE WAY TO PROCURE YOUR WOOL

## BUYERS AND SELLERS - GET SET UP

Register (one time) on the NFX Information Website.

## SELLERS

For each trading event, seller sets the terms, specifications, minimum prices, and currency.

## BUYERS - PLACE YOUR BIDS

Bidding takes place in rounds - or you can set your maximum bid prices at any time for all lots and leave the trading event.

Decide how much you would like to pay for each lot.

Winning bidders pay 1 cent more than the second highest bid.

Invoices are in your selected currency with the seller taking care of documentation and delivery.





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## **GLOBAL**

### **Online access anywhere**

- A global shopfront bringing wool buyers and sellers together to facilitate trading in any country.
- Additional marketing and sales channel that complements everyday supply contracts.
- Enables new opportunities and sources of supply and demand, while buyers and sellers manage their commercial relationships.



## **SIMPLE**

### **User-friendly, flexible, scalable, with features not found elsewhere**

- Trading data located in one online easily accessible place.
- For international trading the currency is in \$US FAS.
- Local product can be sold to local market in local currency.
- Buyer can choose preferred currency for delivered price.





## PRICE DISCOVERY

### Discovers fair, credible prices

- Efficient process establishes prices reflecting market conditions.
- Reveals market-based prices to support industry benchmarks.
- Provides confidence in what is being sold and purchased.



## TRANSPARENT

### Independently operated by specialist trading managers

- Operated independently by CRA International.
- Designed and built in collaboration with wool industry experts.
- Trusted, measured, and fair.



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## **GET STARTED**



### **OUR INTERNATIONAL TEAM ARE HERE TO HELP**

We will guide you through the process. We have developed simple forms to complete so we can match you with the best wool supply for your needs.



### **REGISTER YOUR TRADING PREFERENCES**

You will be given login credentials to our portal where you can register your details and upload your trading preferences.

The system will then notify you of future trading events.



### **LOG IN TO THE NFX TRADING EVENT**

Log in to the trading event to place your bid prices in round one on the lots you want.

You must have active bids in each bidding round in order to win. If you are outbid on a lot, simply place a new bid on the lot in the next round.

All lots are bid on simultaneously each round, and no lot is won until the last round when there are no new bids on any lots.

The winning price paid for a lot is 1 cent above the second-highest bid on the lot.

The winning bidder will be invoiced by the seller in the bidder's chosen currency.

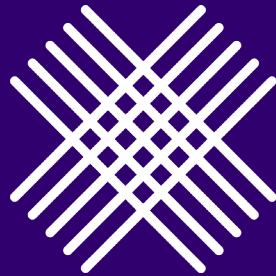


## GET IN TOUCH

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