

## **NFX Reports Metrics Through July 2019 Trading Events**

Starting with the inaugural Natural Fibre Exchange (NFX) trading event in May 2018, 31 trading events have occurred fortnightly through July 2019.

Since the inception of NFX, eight sellers have offered lots, ten buyers have submitted bids, and nine buyers have won lots. Volume sold has totalled 5.4 million nett kg in 1,581 lots.

Per trading event, the number of lots offered has ranged from 27 to 102, with offered nett kg ranging from 82,063 to 378,611 kg (the latter offered most recently in trading event TE-031). Across all trading events, 83 percent of the offered lots and 82 percent of the offered nett kg have sold.

The three trading events in July averaged only 52 minutes in duration, reflecting increased familiarization of the NFX platform for buyers as well as ongoing enhancements that improve convenience and time efficiency for participants.

Summary results for NFX trading events can be found on the NFX Information Website at <http://www.naturalfibreexchange.com/Results/ResultsSummary.aspx> and detailed results for each trading event can be found at <http://www.naturalfibreexchange.com/Results.aspx>. To receive automated emails with the latest news and results, click on “Sign up for email alerts” on the home page here: <http://www.naturalfibreexchange.com>.

### **Recent Enhancements**

- On the NFX Information Website, tables of summary results and detailed results from trading events can be downloaded.
- Updated versions of the NFX Participation Agreement and NFX Seller Application (available on the NFX Information Website) now allow for seller-agents to participate on NFX.
- A new lot type, “Other Greasy Tested”, now can be offered on NFX.
- On the NFX Bidding Website, lots for which the buyer has lost its standing high bidder status now are highlighted in yellow.

### **About the Natural Fibre Exchange**

Natural Fibre Exchange is an online platform established to connect buyers and sellers, providing trusted and transparent market-based reference prices through effective price discovery, as well as an efficient selling and buying mechanism for wool and other natural fibre products sourced from New Zealand and other supply markets longer term. Other NFX founding principles include enabling a competitive and fair marketplace, with wool sold in an orderly and timely fashion and facilitating efficiencies in the supply chain and bringing down industry costs.

### **How NFX Works**

All products in a trading event are on offer simultaneously over multiple rounds of bidding and continuing until there is a round with no new bids. NFX is open to all industry parties and service providers who meet the requirements of the *NFX Participation Agreement* to be a seller and/or a buyer. As a buyer you also must have pre-approval from a seller to bid on that seller's products. For more information or to register go to the NFX information site at [www.naturalfibreexchange.com](http://www.naturalfibreexchange.com).

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