

Initial Launch of Natural Fibre Exchange (NFX) International

We are pleased to announce that we expect the NFX Trading Event on 25 June 2024 to be the first one using the new pre-event data file spreadsheets that have been put in place to enable more flexibility and capabilities for sellers and buyers.

The NFX Trading Manager, CRA International, provided an overview of the new features and enhancements for the NFX platform via webinars and is available for one-on-one assistance and guidance.

Current sellers and buyers will be able to participate in the NFX Trading Event scheduled for 25 June 2024. At a later date and Trading Event, additional sellers and buyers are expected to start participating.

About the Natural Fibre Exchange

Natural Fibre Exchange is an online platform established to connect buyers and sellers, providing trusted and transparent market-based reference prices through effective price discovery, as well as an efficient selling and buying mechanism for wool and other natural fibre products sourced from New Zealand and other supply markets longer term. Other NFX founding principles include enabling a competitive and fair marketplace, with wool sold in an orderly and timely fashion and facilitating efficiencies in the supply chain and bringing down industry costs.

How NFX Works

All products in a trading event are on offer simultaneously over multiple rounds of bidding and continuing until there is a round with no new bids. NFX is open to all industry parties and service providers who meet the requirements of the *NFX Participation Agreement* to be a seller and/or a buyer. As a buyer you also must have pre-approval from a seller to bid on that seller's products. For more information or to register go to the NFX information site at www.naturalfibreexchange.com.

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