

First Natural Fibre Exchange (NFX) International Trading Event

We are pleased to announce that the NFX trading event on 25 June 2024, TE-152, was the first NFX trading event using the newly enhanced NFX platform to enable more flexibility and capabilities for sellers and buyers. Nearly 90 percent of the lots on offer sold in the successful online auction event. NFX will carry out a direct global marketing campaign later in the year to attract more sellers and buyers.

The NFX Trading Manager, CRA International, customised its trading platform for the natural fibre industry, and has managed the more than 150 NFX trading events to date. Recently CRA enhanced its NFX online trading platform to provide more options for sellers and buyers, including those who want to trade internationally in different currencies.

About the Natural Fibre Exchange

Natural Fibre Exchange is an online platform established to connect buyers and sellers, providing trusted and transparent market-based reference prices through effective price discovery, as well as an efficient selling and buying mechanism for wool and other natural fibre products. Other NFX founding principles include enabling a competitive and fair marketplace, with wool sold in an orderly and timely fashion and facilitating efficiencies in the supply chain and bringing down industry costs.

About CRA

CRA is a global consulting firm specializing in economic, financial, and management consulting services. CRA advises clients on economic and financial matters pertaining to litigation and regulatory proceedings, and guides corporations through critical business strategy and performance-related issues. Since 1965, clients have engaged CRA for its unique combination of functional expertise and industry knowledge, and for its objective solutions to complex problems. CRA's Auctions & Competitive Bidding Practice offers extensive experience in auction and market design, implementation, monitoring, and participation. More information about CRA's Auctions & Competitive Bidding Practice is available at www.auctions.crai.com. More information about Charles River Associates, a registered trade name of CRA International, Inc., is available at www.crai.com.

How NFX Works

All products in a trading event are on offer simultaneously over multiple rounds of bidding and continuing until there is a round with no new bids. NFX is open to all industry parties and service providers who meet the requirements of the *NFX Participation Agreement* to be a seller and/or a buyer. As a buyer you also must have pre-approval from a seller to bid on that seller's products. For more information or to register go to the NFX information site at www.naturalfibreexchange.com.

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